

ALCOA'S WAGERUP REFINERY - SUPPLEMENTARY PROPERTY PURCHASE PROGRAM

1118. Hon NIGEL HALLETT to the Leader of the House representing the Minister for State Development:

I refer to the government's conditional approval of the expansion of the Alcoa Wagerup refinery, subject to Alcoa buying properties from landowners.

- (1) What methods are used to undertake a property valuation?
- (2) Does an owner of a property have the option to get an independent sworn valuation?
- (3) Can "relocatable" houses be moved to new locations?

Hon KIM CHANCE replied:

I thank the member for some notice of this question.

- (1) Properties that may be eligible for purchase under the supplementary property purchase program are valued by an independent sworn valuer according to the methods that are normally employed in valuing residential or farming properties when there is a willing buyer and a willing seller who are in possession of all the facts relevant to the proposed transaction. The state's Valuer General has provided the names of suitable valuers operating in the private sector for use in the SPPP.
- (2) The valuation provided by the sworn valuer appointed by Mr Hendy Cowan, the independent person appointed to administer the SPPP, is the value that the SPPP is based on. The owner may, of course, obtain an independent valuation at his or her cost. The property owner is under no obligation to continue the process unless he is satisfied with the valuation that is provided to Mr Cowan.
- (3) This is a matter for resolution between Mr Cowan and an eligible property owner.